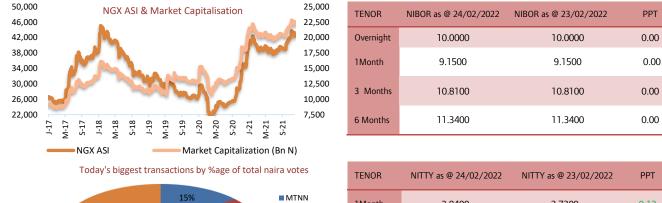
## Cowry Daily Market Insight 24 February 2022

MPR: 11.50% Jan'22 Inflation Rate: 15.60% Q4 2021 Real GDP: 3.98%

Yield

NGX All-Share Index Rises by 0.14% amid Gains on SEPLAT, VITAFOAM, GTCO Shares; NIBOR Stays Flat across all Tenor Buckets Tracked...

The Local bourse Index rose by 0.14% with a gain of 10.67% year-to-date to close at 47,272.27 points, even as the Exchange printed a higher number of gainers (25) than losers (18). ETRANZACT gained 10.00% to lead the best five performing stocks in the session. Also, SEPLAT (+7.49%), COURTVILLE (+3.85%), VITAFOAM (+2.18%), GTCO (+1.51%), UBA (+0.58%) and ZENITHBANK (+0.19%) closed positive while INTERBREW (-4.55%), HONEYFLOUR (-3.87%), FLOURMILL (-3.64%), UCAP (-1.41%), NB (-0.41%) and DANGSUGAR (-0.29%) closed negative. Performance across sub-indices was mixed bag as the NGX Banking Index and the NGX Consumer Goods Index fell by 0.27% and 0.61% respectively, while the NGX Insurance Index and the NGX Oil/ Gas Index rose by 1.01% and 3.85% respectively. The NGX Industrial index remained unchanged. Meanwhile, market activity was positive today as the volume of stock traded rose by 47.70% to 340.67 million; also, the value of stocks traded increased by 10.44% to N3.86 billion. Elsewhere, NIBOR was flattish for all tenor buckets tracked. However, NITTY moved in mixed directions across maturities tracked. In the OTC bonds market, the values of the FGN bonds moved in mixed directions. On the flip side, the values of FGN Eurobond depreciated for most maturities tracked amid sustained sell pressure.





**Cowry** 

TENOR	NITTY as @ 24/02/2022	NITTY as @ 23/02/2022	PPT
1Month	2.8400	2.7200	0.12
3 Months	3.2800	3.2600	0.02
6 Months	3.9000	3.9500	(0.05)
12 Months	4.9500	5.0400	(0.09)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %	Bond Name	Maturity (Years)	Bid Price	Daily ∆	Offer yield	YTD PPT ∆
All Share Index (ASI)	47,272.04	47,207.27	0.14	10.665	16.29% FGN MAR 2027	10	118.06	(4.37)	10.46%	(0.018)
Deals	5,383	4,377	22.98		12.50% FGN MAR 2035	15	102.57	0.49	12.10%	(0.002)
Volume (millions)	340.67	230.65	47.70		16.25% FGN APR 2037	20	127.83	4.27	12.18%	(0.008)
Value (N' Millions) %, %Market Cap (N' billions)	3,857.75 25,477.06	3,493.20 25,442.14	10.44 0.14	14.263	12.98% FGN MAR 2050	30	101.49	(0.04)	12.78%	(0.005)

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'-S % $\Delta$						
NGX BANKING	449.92	451.16	(0.27)	Eurobond Name	Maturity	Bid Price	Daily	Offer	Yield YTD
NGX INSURANCE	190.68	188.77	1.01		(Years)		Δ	Yield	$PPT \Delta$
NGX CONSUMER GOODS	585.39	588.99	(0.61)	6.375% JUL 12, 2023	10	102.31	(0.92)	4.62%	0.004
NGX OIL/GAS	425.25	409.48	3.85	7.69% FEB 23, 2038	20	81.54	(4.32)	10.04%	0.015
NGX INDUSTRIAL	2,131.44	2,131.43	0.00	7.62% NOV 28, 2047	30	84.08	1.74	10.05%	0.014
Source: NGX, Cowry Research									

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#### IMPORTANT DISCLOSURES

This report is produced by the Research Desk, Cowry Asset Management Limited (COWRY) as a guideline for Clients that intend to invest in securities on the basis of their own investment decision without relying completely on the information contained herein. The opinion contained herein is for information purposes only and does not constitute any offer or solicitation to enter into any trading transaction. While care has been taken in preparing this document, no responsibility or liability whatsoever is accepted by any member of COWRY for errors, omission of facts, and any direct or consequential loss arising from the use of this report or its contents.



# Cowry Daily Market Insight 24 February 2022

Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
DUFIL PRIMA FOODS PLC	18.25 DUFIL 1-SEP-2022	31-Aug-17	01-Sep-22	18.25	5.41	(0.02)
*TRANSCORP HOTELS PLC	16.00 TRANSCORP I 26-OCT-2022	26-Oct-15	26-Oct-22	16.00	6.23	0.00
LAPO MFB SPV PLC	17.75 LAPO MFB 19-DEC-2022	20-Dec-17	19-Dec-22	17.75	8.39	(0.26)
FBNQUEST MERCHANT BANK FUNDING SPV PLC	10.50 FBNQ SPV I 5-FEB-2023	05-Feb-20	05-Feb-23	10.50	6.42	(0.36)
FLOUR MILLS OF NIGERIA PLC	10.00 FLOURMILLS IIIA 27-FEB-2023	27-Feb-20	27-Feb-23	10.00	8.40	(0.39)
*C & I LEASING PLC	16.54 C&I LEASING   11-JUN-2023	11-Jul-18	11-Jun-23	16.54	7.81	(0.26)
STERLING INV. MGT. PLC	16.50 STERLING INV. 3-AUG-2023	03-Aug-16	03-Aug-23	16.50	7.98	(0.06)
WEMA FUNDING SPV PLC	18.50 WEMA FUNDING SPV I 11-OCT-2023	12-Oct-16	11-Oct-23	18.50	8.44	(0.01)
MIXTA REAL ESTATE PLC	16.50 MIXTA IIA 12-OCT-2023	12-Oct-18	12-Oct-23	16.50	8.45	(0.01)
MIXTA REAL ESTATE PLC	17.75 MIXTA IIB 12-OCT-2023	12-Oct-18	12-Oct-23	17.75	14.15	(0.01)
FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS II 30-OCT-2023	01-Nov-18	30-Oct-23	16.00	8.73	(0.01)
STANBIC IBTC	15.75 STANBIC   5-DEC-2023	17-Dec-18	05-Dec-23	15.75	8.72	(0.01)
FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	17.25	9.09	(0.01)
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	11.25	9.33	0.00
CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 15-JAN-2025	29-Jan-18	15-Jan-25	18.25	5.41	(0.02)
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	6.23	0.00
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	8.39	(0.26)
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	6.42	(0.36)

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#### IMPORTANT DISCLOSURES

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# Cowry Daily Market Insight 24 February 2022

CERPAC RECEIVABLES FUNDING SPV PLC   15.50 CERPAC-SPV II 15-JUL-2025   11-Jul-18   15-Jul-25   15.55   11.3   0.00     UNION BANK OF NIGERIA PLC   15.75 UNION II 3-SEP-2025   07-Sep-18   03-Sep-25   15.75   11.3   0.00     STERLING INV. MGT. PLC   16.25 STERLING INV. II 6-OCT-2025   05-OCt-18   06-OCt-25   16.25   6.74   0.211     WEMA FUNDING SPV PLC   16.50 WEMA FUNDING SPV II 12-OCT-2025   12-OCt-18   12-OCt-25   6.25   6.37   0.211     FLOUR MILLS OF NIGERIA PLC   5.50 FLOURMILLS IV A 15-DEC-2025   14-Dec-20   15-Dec-25   5.50   10.95   0.00     CARDINALSTONE FINANCING SPV PLC   8.50 FSDH SPV PLC IA 16-FEB-2026   16-Feb-21   16-Feb-26   8.00   13.44   0.00     FSDH FUNDING SPV PLC   8.00 FSDH SPV PLC IB 16-FEB-2026   17-Feb-21   15-Feb-26   8.00   13.44   0.00     ACCESS BAINK SPV PLC   13.500 ACCESS BAINK 23-JUL-2026   17-Feb-21   13.40   13.00   16.40   0.00     CACESS BAINK PLC   15.50 ACCESS BAINK 23-JUL-2026   13-JUl-20   14.25   11.46   0.00	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%	) Daily ∆
NAME OF MARKEN   15.50 CERPAC:SEV II 15-JUL-2025   11-Jul-38   15-Jul-25   15.50   10.23   0.00     UNION BANK OF NIGERIA PLC   15.75 UNION II 3-SEP-2025   07-Sep-18   03-Sep-25   15.75   11.93   0.00     STERLING INV. MGT. PLC   16.25 STERLING INV. II 6-OCT-2025   12-Oct-18   16-Oct-25   16.25   6.47   (0.11)     WEMA FUNDING SPV PLC   16.25 ORO MB SPV 130-DEC-2025   12-Oct-18   12-Oct-25   6.50   10.07   (0.01)     FLOUR MILLS OF NIGERIA PLC   5.50 FLOURMILLS IV A 15-DEC-2025   14-Dec-20   15-Dec-25   5.50   10.95   0.00     FSDH FUNDING SPV PLC   8.50 FSDH SPV 1130-DEC-2025   30-Dec-26   30-Dec-26   13.00   10.86   0.00     FSDH FUNDING SPV PLC   8.50 FSDH SPV PLC 131-MAR-2026   14-Mar-21   11-Mar-26   13.00   10.86   0.00     ACCCSS BANK PLC   15.50 ACCESS BANK 23-UL-2026   13-Mar-21   31-Mar-26   13.00   10.86   0.00     ACCESS BANK PLC   15.50 ACCESS BANK 23-UL-2026   13-Mar-21   31-Mar-26   13.00   10.86   0.00	CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	8.46	0.00
NECLANCE CHILDEND SPIT PLC   15.75 UNION II 3-SEP-2025   07-Sep-18   03-Sep-25   15.75   11.33   0.00     STERLING INV. MGT, PLC   16.25 STERLING INV. II 6-OCT-2025   05-Oct-18   06-Oct-25   16.50   10.67   (0.01)     WEMA FUNDING SPV PLC   16.50 WEMA FUNDING SPV II 12-OCT-2025   12-Oct-18   12-Oct-25   5.65   6.37   (0.21)     FLOUR MILLS OF NIGERIA PLC   6.25 CORO MB SPV 13-OCT-2025   30-Nov-20   30-Nov-25   6.25   6.37   (0.21)     FLOUR MILLS OF NIGERIA PLC   5.50 FLOURMILLS IV A 15-DEC-2025   14-Dec-20   15-Dec-25   5.50   10.95   0.00     FSDH FUNDING SPV PLC   8.50 FSDH SPV FLO IA 15-FEB-2026   16-Feb-21   16-Feb-26   8.50   13.34   0.00     FSDH FUNDING SPV PLC   8.00 FSDH SPV PLC IB 16-FEB-2026   17-Feb-21   17-Feb-26   8.00   12.20   0.00     ACCESS BANK PLC   12.50 DANGCEM IB 30-MAY-2026   23-Jul-20   12.50   11.06   0.00     ACCESS BANK PLC   12.50 DANGCEM IB 30-MAY-2026   17-Dec-19   17-Dec-26   14.25   11.48   0.01	UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	12.98	0.00
STREING INV. MGT. PLC   16.25 STERLING INV. II 6-OCT-2025   06-Oct-25   16.25   10.21   10.20   10.20   10.20   10.20   10.20   10.20   10.20   10.20   10.20   10.20   10.20   10.20   10.20   10.21   10.00   10.21   10.00   10.21   10.00   10.21   10.00   10.22   10.00   10.22   10.00   10.22   10.00   10.25   10.45   11.20   10.21   10.00   10.26   10.00   10.26   10.00   10.26   10.00   10.26   10.00   10.46   10.00   10.22   10.00   10.00   10.00   <	CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	10.23	0.00
Structure   Structure   Structure   Structure   Structure   Structure     WEMA FUNDING SPV PLC   6.50 CRO M SPV 130-NOV-2025   30-Nov-20   30-Nov-25   6.25   6.37   (0.21)     FLOUR MILLS OF NIGERIA PLC   5.50 FLOURMILLS IV A 15-DEC-2025   14-Dec-20   15-Dec-25   5.50   10.35   0.00     CARDINALSTONE FINANCING SPV PLC   7.00 CARDINAL SPV 130-DEC-2025   30-Dec-25   7.00   13.37   0.00     FSDH FUNDING SPV PLC   8.50 FSDH SPV PLC IA 16-FEB-2026   17-Feb-21   15-Feb-26   8.50   13.44   0.00     FSDH FUNDING SPV PLC   13.00 MECURE SPV PLC IB 16-FEB-2026   17-Feb-21   18-Feb-26   8.00   12.21   0.00     MECURE INDUSTRIES FUNDING SPV PLC   13.00 MECURE SPV PLC 31-MAR-2026   21-Mar-21   31-Mar-22   13.00   10.86   0.00     DANGOTE CEMENT PLC   15.50 ACCESS BANK 23-UL-2026   23-Jul-10   23-Jul-26   14.50   11.48   0.00     CCESS BANK PLC   16.49 TAK AGRO 15-NOV-2026   15-Nov-19   15-Nov-26   16.49   11.06   0.00     AX AGRO PLC   16.0	UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	11.93	0.00
ACCREMENTION MB FUNDING SPV PLC   6.25 CORO MB SPV 1:30-NOV-2025   30-Nov-20   30-Nov-20   30-Nov-25   6.25   6.37   (0.21)     FLOUR MILLS OF NIGERIA PLC   5.50 FLOURMILLS IV A 15-DEC-2025   14-Dec-20   15-Dec-25   5.50   10.95   0.00     CARDINALSTONE FINANCING SPV PLC   7.00 CARDINAL SPV 1:0-DEC-2025   30-Dec-20   30-Dec-25   7.00   13.37   0.00     FSDH FUNDING SPV PLC   8.50 FSDH SPV PLC 14 16-FEB-2026   16-Feb-21   16-Feb-26   8.50   13.44   0.00     FSDH FUNDING SPV PLC   13.00 MECURE SPV PLC 11-MAR-2026   11-Mar-26   13.00   10.86   0.00     DANGOTE CEMENT PLC   12.50 DANGCEM IB 30-MAY-2026   26-May-21   31-Mar-26   15.00   10.00   0.00     ACK AGRO PLC   16.49 TAK AGRO 15-NOV-2026   15-NoV-19   15-NoV-26   14.45   11.48   0.01     AX AGRO PLC   14.30 AXXELA 120-MAY-2027   20-May-20   20-May-27   14.30   11.18   0.00     NOVAMBL INVESTMENTS SPV PLC   12.00 NOXAMBL SPV 123-UL-2027   12-Jul-26   14.40   11.48   0.01	STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	6.74	(0.21)
CRUCKMINSTAIL FUNC   5.50 FLOURMILLS IV A 15-DEC-2025   14-Dec-20   15-Dec-25   5.50   10.55   0.00     FEDUR MILLS OF NIGERIA PLC   5.50 FLOURMILLS IV A 15-DEC-2025   30-Dec-20   30-Dec-25   7.00   13.37   0.00     FSDH FUNDING SPV PLC   8.50 FSDH SPV PLC IA 16-FEB-2026   16-Feb-21   16-Feb-26   8.50   13.44   0.00     FSDH FUNDING SPV PLC   8.00 FSDH SPV PLC IA 16-FEB-2026   17-Feb-21   17-Feb-26   8.00   12.21   0.00     MECURE INDUSTRIES FUNDING SPV PLC   13.00 MECURE SPV PLC IA 16-FEB-2026   31-Mar-21   31-Mar-26   13.00   10.86   0.00     ACCESS BANK PLC   15.50 ACCESS BANK 23-JUL-2026   23-JUL-12   11.50   11.06   0.00     CACESS BANK PLC   16.49 TAK AGRO 15-NOV-2026   15-Nov-26   16.49   11.06   0.00     CAR AGO PLC   14.25 EAT & GO FINANCE SPV 17-DEC-2026   17-Dec-19   17-Dec-21   14.30   11.18   0.00     OVAMABLINVESTMENTS SPV PLC   12.00 NOVAMBLIS V123-JUL-2027   23-JU-20   25-JU-27   14.30   11.18   0.00     NOVAMABLINVESTMENTS S	WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT-2025	12-Oct-18	12-Oct-25	16.50	10.67	(0.01)
Accentinates of financing sev plc 7.00 CARDINAL SPV 130-DEC-2025 30-Dec-20 30-Dec-25 7.00 13.37 0.00   FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC 1A 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 13.44 0.00   FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC 1B 16-FEB-2026 17-Feb-26 8.00 12.21 0.00   MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC 131-MAR-2026 31-Mar-21 31-Mar-26 13.00 10.86 0.00   DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 9.62 0.00   ACCESS BANK PLC 15.50 ACCESS BANK 23-UU-2026 15-N0-19 15-Nov-26 16.49 11.06 0.00   TAK AGRO PLC 14-25 FAT & GO FINANCE SPV 17-DEC-2027 17-Dec-19 17-Nov-26 14.25 11.48 0.01   AXXELA FUNDING 1 PLC 14-30 AXXELA 12-NOV-2027 23-Jul-20 20-May-27 14.30 11.18 0.00   NOVAMBL INVESTMENTS SPV PLC 15.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.40 10.43 10.43   FUDUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-27	CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	6.37	(0.21)
School Process   School Proces   School Process   School P	FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	10.95	0.00
Shank out of SPV PLC   8.00 FSDH SPV PLC IB 16-FEB-2026   17-Feb-21   17-Feb-21   17-Feb-26   8.00   12.21   0.00     DANGOTE CEMENT PLC   13.00 MECURE SPV PLC IB 1-MAR-2026   31-Mar-21   31-Mar-26   13.00   10.86   0.00     DANGOTE CEMENT PLC   12.50 DANGCEM IB 30-MAY-2026   26-May-21   30-May-26   12.50   9.62   0.00     ACCESS BANK PLC   15-50 ACCESS BANK 23-JUL-2026   23-Jul-19   23-Jul-26   16.49   11.06   0.00     TAK AGRO PLC   16.49 TAK AGRO 15-NOV-2026   17-Dec-19   17-Dec-26   14.25   11.48   0.001     AXELA FUNDING 1PLC   14.30 AXXELA 120-MAY-2027   20-May-20   20-May-27   14.30   11.18   0.00     NOVAMBL INVESTMENTS SPV PLC   12.00 NOVAMBL SPV 123-JUL-2027   23-Jul-20   25-Jul-27   12.00   12.63   0.00     NUATHAN FUNDING PLC   16.00 VIATHAN 14-DEC-2027   12-Dec-27   7.20   16.14   0.00     VIATHAN FUNDING PLC   15.00 KMILLS IV B14-DEC-2027   12-Dec-27   7.50   11.00   10.43   10.43     DUAG CEMENT P	CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	13.37	0.00
MACTURE   13.00 MECURE SPV PLC 131-MAR-2026   31-Mar-21   31-Mar-26   13.00   10.86   0.00     DANGOTE CEMENT PLC   12.50 DANGCEM IB 30-MAY-2026   26-May-21   30-May-26   12.50   9.62   0.00     ACCESS BANK PLC   15.50 ACCESS BANK 23-UL-2026   23-Jul-26   15.50   11.06   0.00     TAK AGRO PLC   16.49 TAK AGRO 15-NOV-2026   15-Nov-19   15-Nov-26   16.49   11.06   0.00     AXCELA FUNDING 1 PLC   14.25 EAT & GO FINANCE SPV 17-DEC-2025   17-Dec-19   17-Dec-26   14.25   11.48   0.00     NOVAMBL INVESTMENTS SPV PLC   12.00 NOVAMBL SPV 123-JUL-2027   23-Jul-20   25-Jul-27   12.00   12.63   0.00     *NMRC   7.20 NMRC 12-NOV-2027   02-Nov-20   02-Nov-27   7.20   16.14   0.00     VIATHAN FUNDING PLC   16.00 VIATHAN 14-DEC-2027   15-Dec-17   14-Dec-27   6.25   11.30   0.00     BUA CEMENT PLC   7.50 BUACEM 130-DEC-2027   14-Dec-27   6.25   11.30   0.00     BUA CEMENT PLC   13.00 MTN COM PLC 15-MAY-2028   05-May-21	FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	13.44	0.00
NUMBER   NUMER   NUMER   NUMER <td>FSDH FUNDING SPV PLC</td> <td>8.00 FSDH SPV PLC IB 16-FEB-2026</td> <td>17-Feb-21</td> <td>17-Feb-26</td> <td>8.00</td> <td>12.21</td> <td>0.00</td>	FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	17-Feb-21	17-Feb-26	8.00	12.21	0.00
ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15.50 11.06 0.00   TAK AGRO PLC 16.49 TAK AGRO 15-NOV-2026 15-Nov-19 15-Nov-26 16.49 11.06 0.00   EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 11.48 (0.01)   AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 11.18 0.00   NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 25-Jul-27 12.00 10.40 10.43 10.43   VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 14-Dec-27 16.60 10.43 10.43   FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-27 6.25 11.30 0.00   BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.97 0.00   MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 12.30 0.00   CERPAC RECEIVABLES FUNDING SPV PLC 15.50 C&L LEASING II 3-JUN-2028 03-Jun-28 4.92 <td>MECURE INDUSTRIES FUNDING SPV PLC</td> <td>13.00 MECURE SPV PLC I 31-MAR-2026</td> <td>31-Mar-21</td> <td>31-Mar-26</td> <td>13.00</td> <td>10.86</td> <td>0.00</td>	MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	10.86	0.00
TAK AGRO PLC16.49 TAK AGRO 15-NOV-202615-Nov-1915-Nov-2616.4911.060.00EAT & GO FINANCE SPV PLC14.25 EAT & GO FINANCE SPV 17-DEC-202617-Dec-1917-Dec-2614.2511.48(0.01)AXXELA FUNDING 1 PLC14.30 AXXELA 120-MAY-202720-May-2020-May-2714.3011.180.00NOVAMBL INVESTMENTS SPV PLC12.00 NOVAMBL SPV 12.3-JUL-202723-Jul-2025-Jul-2712.0012.630.00*NNRC7.20 NMRC 12-NOV-202702-Nov-2002-Nov-277.2016.140.00VIATHAN FUNDING PLC16.00 VIATHAN 14-DEC-202715-Dec-1714-Dec-2716.0010.4310.43FLOUR MILLS OF NIGERIA PLC6.25 FLOURMILLS IV B 14-DEC-202714-Dec-276.2511.300.00BUA CEMENT PLC7.50 BUACEM 130-DEC-202730-Dec-2030-Dec-277.5011.970.00MTN NIGERIA COMMUNICATIONS PLC13.00 MTN COM PLC 15-MAY-202805-May-2813.0014.540.00DANGOET CEMENT PLC15.50 C&I LEASING II 3-JUN-202803-Jun-2130-Jun-284.9210.510.00CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5012.300.00NINC11.27 JUN-203029-Jul-1927-Jun-1927-Jun-2916.2011.120.00NINC14.90 NMRC 129-JUL-203066-Oct-3010.0011.860.12NMRC14.90 NMRC 129-JUL-203066-Oct-3010.0011.860.12FIDELITY BANK	DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	9.62	0.00
HARMON DE CO14.25 EAT & GO FINANCE SPV 17-DEC-202617-Dec-1917-Dec-2614.2511.48(0.01)AXXELA FUNDING 1 PLC14.30 AXXELA 120-MAY-202720-May-2020-May-2714.3011.180.00NOVAMBL INVESTMENTS SPV PLC12.00 NOVAMBL SPV 123-JUL-202723-Jul-2025-Jul-2712.0012.630.00*NMRC7.20 NMRC 12-NOV-202702-Nov-2002-Nov-277.2016.140.00VIATHAN FUNDING PLC16.00 VIATHAN 14-DEC-202715-Dec-1714-Dec-2716.0010.4310.43FLOUR MILLS OF NIGERIA PLC6.25 FLOURMILLS IV B 14-DEC-202714-Dec-2014-Dec-276.2511.300.00BUA CEMENT PLC7.50 BUACEM I 30-DEC-202730-Dec-2030-Dec-277.5011.970.00MTN NIGERIA COMMUNICATIONS PLC13.00 MTN COM PLC 15-MAY-202805-May-2105-May-2813.5012.300.00C&BL EASING PLC15.50 C&I LEASING II 3-JUN-202803-Jun-2103-Jun-284.9210.510.00CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5012.300.00VINION BANK OF NIGERIA PLC10.00 TSL SPV 16-OCT-203006-Oct-2006-Oct-3010.0011.620.00*NMRC10.00 TSL SPV 16-OCT-203006-Oct-2006-Oct-3010.0011.860.12FINA MB EVINDING SPV PLC12.00 PRIMERO BRT-SPV 27-OCT-203112-May-1927-Jan-318.5013.670.00*NMRC12.75 MTN COM PLC II 4-NOV-2031 <t< td=""><td>ACCESS BANK PLC</td><td>15.50 ACCESS BANK 23-JUL-2026</td><td>23-Jul-19</td><td>23-Jul-26</td><td>15.50</td><td>11.06</td><td>0.00</td></t<>	ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	11.06	0.00
AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 11.18 0.00   NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 25-Jul-27 12.00 12.63 0.00   *NMRC 7.20 NMRC 12-NOV-2027 23-Jul-20 25-Jul-27 12.00 16.14 0.00   VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 10.43 10.43   FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 11.30 0.00   BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.97 0.00   MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 14.54 0.00   C&AI LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 10.51 0.00   CEPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 12.30 0.00   VINON BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27	TAK AGRO PLC	16.49 TAK AGRO 15-NOV-2026	15-Nov-19	15-Nov-26	16.49	11.06	0.00
NOVAMBL INVESTMENTS SPV PLC   12.00 NOVAMBL SPV 123-JUL-2027   23-Jul-20   25-Jul-27   12.00   12.63   0.00     *NMRC   7.20 NMRC 12-NOV-2027   02-Nov-20   02-Nov-27   7.20   16.14   0.00     VIATHAN FUNDING PLC   16.00 VIATHAN 14-DEC-2027   15-Dec-17   14-Dec-27   16.00   10.43   10.43     FLOUR MILLS OF NIGERIA PLC   6.25 FLOURMILLS IV B 14-DEC-2027   14-Dec-27   6.25   11.30   0.00     BUA CEMENT PLC   7.50 BUACEM I 30-DEC-2027   30-Dec-20   30-Dec-27   7.50   11.97   0.00     MTN NIGERIA COMMUNICATIONS PLC   13.00 MTN COM PLC 15-MAY-2028   05-May-21   05-May-28   13.00   14.54   0.00     DANGOTE CEMENT PLC   13.50 DANGCEM IC 30-MAY-2028   05-May-21   05-May-28   13.50   12.30   0.00     CERPAC RECEIVABLES FUNDING SPV PLC   14.50 CERPAC-SPV III 15-JUL-2028   03-Jun-28   4.92   10.51   0.00     VINION BANK OF NIGERIA PLC   16.20 UNION III 27-JUN-2029   27-Jun-19   27-Jun-29   16.20   11.12   0.00     YINMRC   14.90 NMRC 129-	EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	11.48	(0.01)
NMRC 7.20 NMRC1 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 16.14 0.00   VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 10.43 10.43   FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 11.30 0.00   BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.97 0.00   MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 12.30 0.00   C&I LEASING PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.30 0.00   C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 10.51 0.00   CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 12.30 0.00   *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-19 27-Jun-29 16.20 11.12 0.00   *SINPV PLC 10.00 TSL SPV 1 6-OCT-2030 06-OCt-20 06-Oct-30 10.00 11.86	AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	11.18	0.00
VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 10.43 10.43   FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 11.30 0.00   BUA CEMENT PLC 7.50 BUACEM 13-0-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.97 0.00   MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 14.54 0.00   DANGOTE CEMENT PLC 15.50 C&I LEASING II 3-JUN-2028 05-May-21 30-Jun-28 13.50 12.30 0.00   CERPAC RECEIVABLES FUNDING SPV PLC 16.20 UNION III 27-JUN-2028 03-Jun-21 03-Jun-28 14.50 16.20 11.12 0.00   *NMRC 14.90 NMRC 1 29-JUL-2030 27-Jun-19 27-Jun-29 16.20 11.12 0.00   FIDA MB FUNDING SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FIDA MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY 127-JAN-2031 27-Jan-31 8.50	NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	25-Jul-27	12.00	12.63	0.00
FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 11.30 0.00   BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.97 0.00   MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 14.54 0.00   DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.30 0.00   C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 10.51 0.00   CERPAC RECEIVABLES FUNDING SPV PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 11.12 0.00   *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.62 0.00   TSL SPV PLC 10.00 TSL SPV 16-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY 127-JAN-2031 27-Jan-31 8.50 13.67 0.00 <td>*NMRC</td> <td>7.20 NMRC   2-NOV-2027</td> <td>02-Nov-20</td> <td>02-Nov-27</td> <td>7.20</td> <td>16.14</td> <td>0.00</td>	*NMRC	7.20 NMRC   2-NOV-2027	02-Nov-20	02-Nov-27	7.20	16.14	0.00
BUG CEMENT PLC7.50 BUACEM I 30-DEC-202730-Dec-2030-Dec-277.5011.970.00MTN NIGERIA COMMUNICATIONS PLC13.00 MTN COM PLC I 5-MAY-202805-May-2105-May-2813.0014.540.00DANGOTE CEMENT PLC13.50 DANGCEM IC 30-MAY-202826-May-2130-May-2813.5012.300.00C&I LEASING PLC15.50 C&I LEASING II 3-JUN-202803-Jun-2103-Jun-284.9210.510.00CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5012.300.00UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2011.120.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9011.620.00TSL SPV PLC10.00 TSL SPV 16-OCT-203006-Oct-2006-Oct-3010.0011.860.12FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-306.2512.840.00FIDELITY BANK PLC8.50 FIDELITY 127-JAN-203127-Jan-2127-Jan-318.5013.670.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0014.900.41MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7511.470.00	VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	10.43	10.43
MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 14.54 0.00   DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.30 0.00   C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 10.51 0.00   CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 12.30 0.00   VINION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 11.12 0.00   *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.62 0.00   TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY 127-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	11.30	0.00
DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.30 0.00   C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 10.51 0.00   CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 12.30 0.00   VINION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 11.12 0.00   *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.62 0.00   TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY 1 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	11.97	0.00
C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 10.51 0.00   CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 12.30 0.00   UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 11.12 0.00   *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.62 0.00   TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.47 0.00	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	14.54	0.00
CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 12.30 0.00   UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 11.12 0.00   *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.62 0.00   TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.47 0.00	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	12.30	0.00
UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 11.12 0.00   *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.62 0.00   TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.47 0.00	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	4.92	10.51	0.00
*NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.62 0.00   TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.47 0.00	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	12.30	0.00
TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 11.86 0.12   FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.47 0.00	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	11.12	0.00
FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.84 0.00   FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.47 0.00	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	11.62	0.00
FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.67 0.00   PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.47 0.00	TSL SPV PLC	10.00 TSL SPV I 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	11.86	0.12
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.90 0.41   MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.47 0.00   12.00 NMRC II 15 MARC 2022 21 May 16 15 Marc 22 13.00 13.00 13.00 0.00	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	12.84	0.00
MTN NIGERIA COMMUNICATIONS PLC   12.75 MTN COM PLC II 4-NOV-2031   04-Nov-21   04-Nov-31   12.75   11.47   0.00     12.00 NMRC II 15 MAD 2002   21 MAY: 10, 15 MAR 202   13.00   13.00   13.00   0.00	FIDELITY BANK PLC	8.50 FIDELITY I 27-JAN-2031	27-Jan-21	27-Jan-31	8.50	13.67	0.00
	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	14.90	0.41
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.08 0.00	MTN NIGERIA COMMUNICATIONS PLC	12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	11.47	0.00
	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	13.08	0.00

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#### IMPORTANT DISCLOSURES

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